

ARTHASHASTRA

Event Report




FORE FORE School of Management
New Delhi

FORE ECONOMY AND FINANCE FORUM
Presents


ARTHASHASTRA 1.0


an insightful session on


Career Pathways in FP&A: Navigating the Professional Journey



Mr. Aman Kapoor
Global Finance Manager – Travel & Expense,
Boston Consulting Group (BCG)

 **9 November, 2023**

 **2 PM Onwards**

 **CR-4**

Date: 09th November 2023

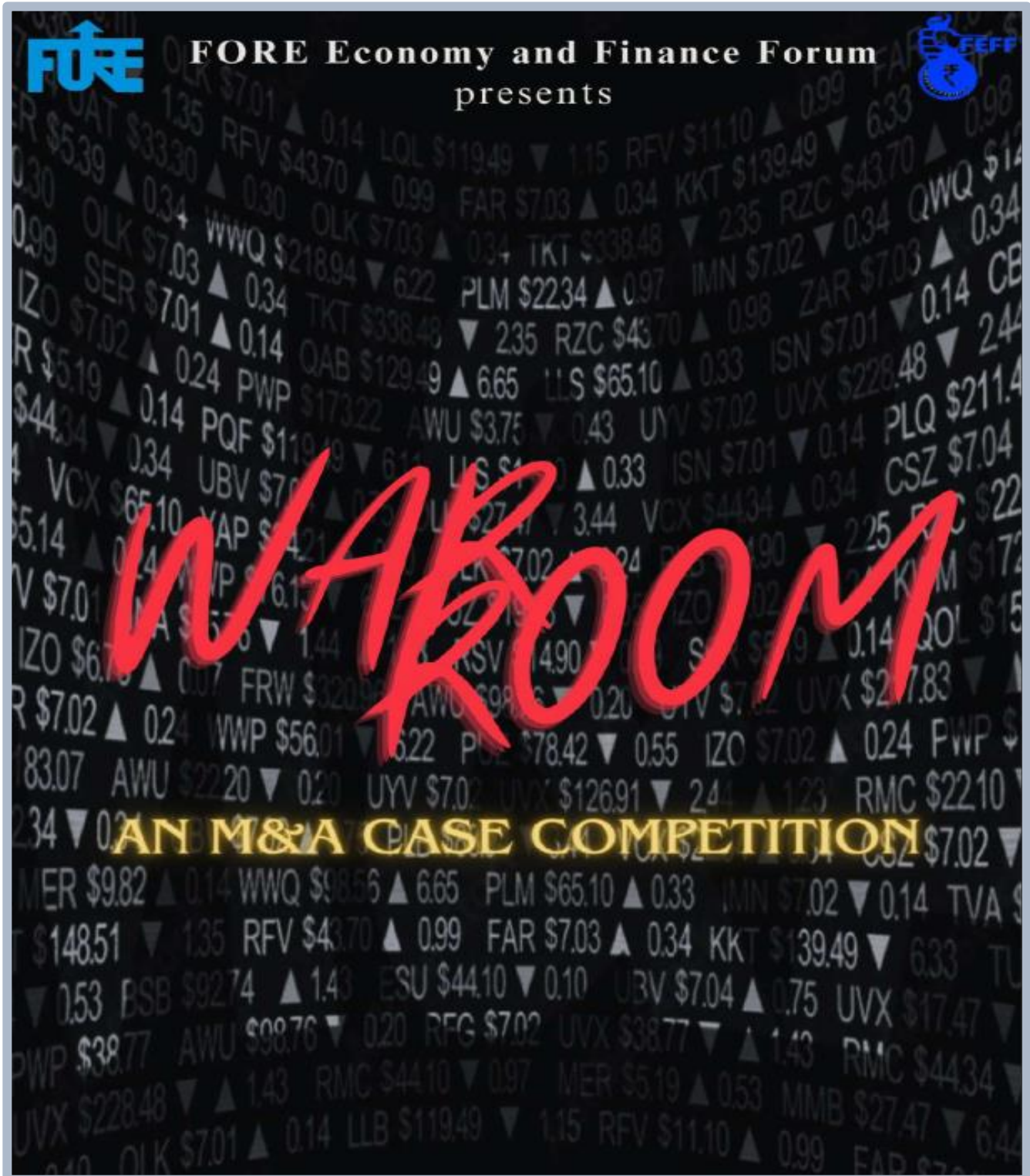
At Arthashastra 1.0, hosted by Team FEFF, Mr. Aman Kapoor, Global Finance Manager at BCG, delivered a seminar on "Career Pathways in FP&A: Navigating the Professional Journey." He discussed the transformative impact of predictive analysis in finance, emphasizing the shift toward value-driven leadership amid automation trends. The session provided students with insights into acquiring essential skills such as proficiency in MS Excel and data normalization, highlighting the evolving role of finance professionals. The interactive Q&A session allowed direct engagement with Mr. Kapoor, fostering a deeper understanding of FP&A's lifecycle and the significance of data validation.

Date	Topic	Speaker Name	Speaker LinkedIn Profile
November 9, 2023	Career Pathways in FP&A: Navigating the Professional Journey."	Mr. Aman Kapoor – Global Finance Manager at BCG	aman-kapoor-4a42959

Moments from the Event



WAR ROOM
EVENT REPORT



The poster features a dark background with a repeating pattern of stock market tickers in white and grey. The text is as follows:

- Top left: **FORE** logo
- Top center: **FORE Economy and Finance Forum** presents
- Top right: **FEFF** logo
- Center: **WAR ROOM** in large, red, 3D-style font
- Bottom center: **AN M&A CASE COMPETITION** in yellow, outlined font

Date: 23rd February 2024

About the Event:

WAR ROOM is an inter-college M&A caselet competition in which teams are given financial performance of company and key competitors to either acquire or merge based on valuation skills and current financial outlay. The challenge is to maximize the return and stability to parent organisation.

Success in this challenging scenario hinges on possessing top-tier corporate finance and strategic management knowledge.

This event offers students a chance to assume the role of a manager, utilizing their skills to achieve desired outcomes. Harness your financial acumen and business knowledge to optimize deal-making strategies.

About the Rounds:

- I. **Round 1:** The first round of War Room was an **online quiz** round to test awareness in the field of topics ranging from Strategy and finance to Economics. The shortlisted teams were allowed to proceed to next round based on M&A caselet.
- II. **Round 2:** The shortlisted teams were given the **caselet** based on the theme of the competition. Evaluation of diverse components such as valuation, growth assessment, and the analysis of future revenue or cost synergies were major criteria's Teams had to prepare a 4-slider presentation, excluding the slides for introduction and references.
- III. **Round 3:** The shortlisted teams were provided the opportunity to present their ideas and the solution of the case to a panel of judges. Each team were allotted total of 10 minutes to present, followed by 3 minutes of Q&A.
The team who came with the best solution to the caselet were selected as the winner of the Competition.

Participants and Elimination:

Round 1: Participation – 210 Teams (511 Participants)

Round 2: 25 Teams

Final Round: Participation – 7 teams (1 Internal & 6 External)
Winners – 3 Teams

Round Details

Date	Activity
25 th January, 2024	Registration Open
30 th January, 2024	Registration Close
30 th January, 2024	Online Quiz Round
4 th February, 2024	Case Submission Round
23 rd February, 2024	National Final Round
23 rd February, 2024	Final Results

Winner Details

Position	College	Team Name	Team Members
1 st	IIM Kashipur	KPAIIM	Apurva Gangamwar, Piyusha Chandekar, Khushi Dadu
2 nd	IIM Kozhikode	L1-103	Tanishq Agarwal, Aditi Sahi
3 rd	IMI Delhi	Uniliv	Srivarshini Katta, Yuga Kembhavi, Sejal Murarka

Rewards and Prizes

All the teams who secured a position were awarded certificates and cash prizes as follows:

Winners: ₹ 12,000

1st Runner-Up ₹ 8,000

2nd Runner-Up: ₹ 5,000

Moments from the Event

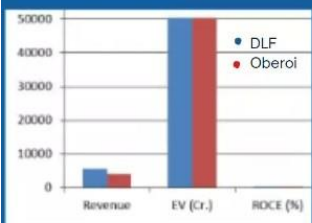
02:17:23

Presentation Room

Return
Pop out
Chat
People 10
Raise
React
View
Apps
More
Camera
Mic
Share
Leave

POST ACQUISITION ADVANTAGE

DLF and Oberoi Realty




Metric	DLF	Oberoi
Revenue	~5000	~5000
EV (Cr.)	~45000	~10000
ROCE (%)	~25%	~10%


- Oberoi Realty has a higher ROCE and a lower D/E ratio, indicating strong operational efficiency oberoi Realty's superior liquidity, capable of covering short-term liabilities more comfortably than DLF and lower debt levels.
- Financial Impact: leads to an improved financial standing due to the combined strengths
- Market Impact: Consolidate DLF's position in the competitive landscape, offering a comprehensive portfolio to a broader customer base.
- Future Prospects: The merger is expected to bring about synergies in operations, cost efficiency, and market presence, leading to long-term value creation.

- Oberoi Realty has a strong presence in specific regions (Maharashtra) where DLF aims to grow, the acquisition could serve as a strategic means to expand geographically
- Market Penetration and Expansion- DLF could leverage Oberoi's existing projects and land banks to quickly penetrate new market segments
- Synergies in Operations and Costs: Combining operations could lead to significant synergies, including cost reductions in construction, procurement, and marketing leading to increase in profitability.
- Brand Strengthening and Positioning- DLF's brand positioning as a comprehensive real estate developer catering to all segments, including the middle class, thereby attracting a broader customer base

KPAIIM_KhushiDadu (Unverified)




PB
Poorva Badaya...



KB

...
View all

Type here to search



20°C
ENG
20:25
23-02-2024

Presentation Room | 01:01:15

Financing Structure and Merger Analysis

(in ₹ crores)	DLF	Oberoi
Debt	3316	3357
Equity	37854	12842
Cash	3633	941
Enterprise Value	37537	15258

Stake bought = 76% at 20% control premium to enterprise value

Deal Value = ₹13,915cr

Acquiring a 76% stake ensures significant control, mitigates risks associated with minority influence, and allows DLF to efficiently implement synergies. With this majority ownership, there's an opportunity to buy additional stakes as expected synergies materialize, bolstering confidence in the target company's performance and strategic alignment. This phased approach balances control, risk, and future investment opportunities.

Risks

- Legal Risks:**
 - Land Title Issues: Risks related to litigation on land titles owned by Oberoi Realty.
 - Contractual Obligations: Contractual disputes with contractors, suppliers, or tenants. The company reported 8 litigations in FY22-23.
- Financial Risks:**
 - Interest rate fluctuations or challenges in securing favourable financing may impact the deal's financial viability.
 - Valuation Risks: Differences in reporting may impact valuation, potentially affecting the deal's viability. Thorough due diligence (legal, financial, operational) is required before investing.
- Regulatory:**
 - Changes in tax laws or unexpected tax liabilities may impact Oberoi's financials post-acquisition.
 - Delays in obtaining necessary permits and approvals for ongoing or upcoming projects could...

Oberoi's Key Metrics

- Occupancy Rates: 90%+ (commercial & hospitality)
- Total Area: 9.34 million sq. ft.
- Development Pipeline: 32.8 million sq. ft.

Oberoi's Pre-Merger Structure

- Public Float: 8%
- Promoter Holdings: 61%
- Investor Group: 29.4%

Oberoi's Post-Merger Structure

- Public Float: 20%
- Promoter Holdings: 18%
- Investor Group: 62%

NOTE: The 20% premium is for acquiring control over the operations of the enterprise and is based on recent similar acquisitions in the industry. Oberoi Realty...

Participants: PB, Poorna Sed., Soumya Ka., KB

Presentation Room | 02:25:55

Evaluation Parameters: Shortlisted Companies

10 participants. Show participants

Company	STRATEGIC FIT	SYNERGY RELISATION	CULTURAL FIT	FINANCIAL CONSIDERATIONS
Sobha	High	High	Moderate	High
Prestige	High	Moderate	High	Moderate

Current Positioning

- DLF (Luxury):**
 - Emphasis on customer service & community living.
 - In major NCR cities: Delhi, Gurgaon & Noida.
 - Exploring ventures in warehousing, logistics & senior living.
- Sobha (Luxury, Mid-Income & Affordable):**
 - Emphasis on exceptional design, personalised service & unique living experiences.
 - In South India & UAE.
 - Exploring ventures in branded residences, senior living & international expansion.
- Prestige (Luxury, Mid-Income & Affordable):**
 - Emphasis on innovation, sustainability & community living.
 - In South India.
 - Exploring ventures in senior living & co-working spaces.

Enterprise Value

Participants: MG, Manya Gir., KB

SAMPATTI
EVENT REPORT



**FORE ECONOMY AND FINANCE FORUM
PRESENTS**

SAMPATTI

COMING SOON....



ONLINE QUIZ



**PRIZES WORTH
18000 RS.**



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Date: 01st December 2023

About the Event: **SAMPATTI** is an inter-college Portfolio Management competition in which teams are given sets of equity shares and IPOs to bid for and they have to use their valuation skills. The challenge is to maximize the portfolio but remember, there is news flashing too.

About the rounds:

1. **Round 1:** The first round of SAMPATTI was an online quiz round to test awareness in the field of topics ranging from Strategy and finance to Economics. The top 10 teams were shortlisted to take part in the next round.
2. **Round 2:** Round 2 took place at FORE School of Management in physical mode. Shortlisted teams were presented with activity by the Team FEFF which was centered around **Portfolio Management Simulation**. Round 2 contained 2 phases for which each team was required to submit a potential combination of various variables to get maximum return on amount invested.

A. Investment IQ Smackdown- In this round, participants will be given an amount and they will invest it in the stocks based on the given information.

B. IPO Quest- After this, they will invest the given amount in the new issue of shares based on their analysis.

Participants and Elimination:

Round 1: Participation – 63 Teams (179 participants)

Final Round: Participation – 11 teams

Winners – 3 Teams

Round Details

Date	Activity
15 th November, 2023	Registration Open
24 th November, 2023	Registration Close
25 th November, 2023	Round 1 (Quiz)
1 st December 2023	Round 2 (Offline)
1 st December 2023	Final Results

Winner Details

Position	College	Team Name	Team Members
1 st	FORE School of Management	Foretraders	Soham Gupta, Tanmay Malhotra, Tushar Biyani
2 nd	IFMR GSB, KREA University	Bigbull	Ronak Jain, Prakhar Gupta, Ashutosh Gupta
3 rd	FORE School of Management	Elite	Asit Bafna, Luv Bansal, Harshit Gakhar

Rewards and Prizes

All the teams who secured a position were awarded certificates and cash prizes as follows:

Winners: ₹ 9,000

1st Runner-Up ₹ 6,000

2nd Runner-Up: ₹ 3,000

Moments from the Event

