

Cyber-attack and COO effect on Russian Software Industry

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Abstract

Increasing cyber-attack to disrupt the foreign economy is a growing concern among the countries. Many cyber-attacks are reported as state sponsored. State sponsored cyber-attack requires a vibrant software industry. A vibrant software industry with a strong growth potential in the global market faces challenges as a result of the state sponsored cyber-attack. Country of origin of these software companies may leave a negative impact in the global market. Russian software industry facing challenges in the global market as a result of the reported Russian cyber-attack. Descriptive analysis and biserial correlation confirms that reported cyber-attack leaves a negative impact on the growth of the Russian software industry.

Keywords: Cyber-attack, Cost of Origin Effect, Software Industry, Service Trade

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