

FORE School of Management

Management Development Program on Enterprise Risk Management for Creating Risk Intelligent Organization February 9-10, 2012, FSM Campus, New Delhi

Backdrop

Exposure of business enterprises to risks is moving up on the ladder due to rapid pace of change, expanding business arenas, resource constraints, growing openness and accountability, continual organizational change, regulatory developments and well-publicized debacles of companies like Lehman Brothers, Satyam Computers, Enron and WorldCom. These events are adding new dimensions for creating risk awareness and managing risks among present day managers versus their counterparts a decade ago. Stakeholders today are demanding greater transparency on the subject of risks an enterprise faces and commensurate level of assurance about the robustness of the organization's risk-taking capabilities. That being the reality why is risk an unpleasant word? Why do businesses often interpret risk as impediment to growth and ignore risk taking? Why is risk not viewed as resource for value creation? Can business enterprises, private or public, profit making or non-profits, established or start-ups re-look at risk positively to embrace it for achieving competitive advantage and sustained growth? And what exactly is the potential of using integrated risk management in creating a risk-intelligent organization when the business environment is going through a turbulent phase?

Well, this two-day intensive case study based program has been especially designed to resolve risk management issues at strategic as well as operational level and seek out solutions for risk management at an enterprise level. Organizations that can systematically identify potential exposures, take corrective action early, and proactively learn from those actions to achieve corporate objectives.

Program Objectives

- Giving an insight into the fundamentals and framework of risk management.
- Examining the present status of risk management and interrelationships between various risks assumed by businesses.
- Developing risk infrastructure and capabilities for managing business risks at an enterprise wide level.

Contents

Broadly following knowledge areas will be covered:

- Meaning, objectives & evolution of risk management towards enterprise risk management
- Money management versus risk management
- Identification of risks and developing risk registers
- Risk strategy and alignment of strategic decisions with operational capabilities
- Financial risk management
- Operational risk management
- Human resource risk management
- Business disaster management and contingency planning

Methodology

The programme would be conducted in an experience-sharing mode, encouraging free interaction amongst the participants and faculty.

Who May Attend

This programme is interdisciplinary. It is recommended that senior and middle level executives from cross-functional areas jointly attend the programme.